CARES Act Emergency Financial Aid Grants to Students

October 1, 2020 – December 31, 2020 Progress Report

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education to be used to cover costs associated with significant changes to the delivery of instruction due to coronavirus. The following information is provided by Mercy College of Health Sciences ("Mercy") as required by the Department of Education ("DE") in order to comply with the reporting requirements under the CARES Act. This is Mercy's fourth progress report and presents information as of September 30, 2020. Additional reports will be provided no later than 10 days after the end of each calendar quarter.

1. Mercy has received Federal CARES Act Funding. Mercy signed and returned to DE a Certification Form and Agreement regarding the use of CARES Act Funds on April 27, 2020. Mercy intends to use no less than fifty percent of the funds it received to provide emergency financial aid grants to students.

2. The total amount received by Mercy from DE pursuant to the above-referenced Certification Form and Agreement is \$805,957 of which \$402,979.00 will be distributed directly to students impacted by campus disruption due to coronavirus

3. During the period October 1, 2020 through December 31, 2020 the total amount of emergency financial aid grants distributed by Mercy to students was \$96,241.00. All Cares Act Funding received by Mercy which must be distributed to students has been distributed as of December 31, 2020.

4. Mercy estimates 1,000 unique individuals will be enrolled between April 23, 2020 and April 22, 2021 and be eligible to participate in programs under Section 484 of Title IV of the Higher Education Act of 1965 and also eligible to receive emergency financial aid grants under the CARES Act.

5. During the period October 1, 2020 through December 31, 2020, 108 students received emergency financial aid grants.

6. Mercy requires every student interested in receiving an emergency financial aid grant, to submit an electronic application at:

https://apps.powerapps.com/play/0ad19196-38fb-4ecb-b245-57cfb0e1e0cb?tenantId=ab07b667-a837-4dbe-97ce-2d84f765d110

Mercy then uses the information on the application to determine: a) if the student meets all eligibility factors; and b) if the identified expenses are related to the disruption of campus operations due to coronavirus. The maximum award is \$1200.00.

7. Mercy provides electronic instructions to assist the student in completing the application and requires each applicant to affirm he or she understands the funding is to assist the student with expenses related to the disruption of campus operations due to coronavirus and to further affirm they will use the funds for that purpose.