

# Coronavirus Response and Relief Supplemental Appropriations Act and American Rescue Plan

## Emergency Financial Aid Grants to Students

### January 1, 2022 – March 31, 2022 Progress Report

On December 27, 2020, the President of the United States signed the **Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)** and on March 11, 2021 signed the **American Rescue Plan (ARP)**. The CRRSAA and ARP provide emergency relief funds to organizations and individuals affected by the coronavirus pandemic.

The following information is provided by Mercy College of Health Sciences (“Mercy”) as required by the Department of Education (“DE”) in order to comply with the reporting requirements under the CRRSAA and ARP. This is Mercy’s fifth progress report and presents information as of March 31, 2022. Additional reports will be provided no later than 10 days after the end of each calendar quarter.

1. Mercy has received CRRSAA and ARP funding. Mercy signed and returned to DE a Certification Form and Agreement regarding the use of CARES Act Funds on April 27, 2020 which applies to the issuance and use of CRRSAA and ARP funds. Mercy intends to use the funds it received under CRRSAA and ARP to provide emergency financial aid grants to students.
2. The total amount of CRRSAA and ARP funds received by Mercy from DE pursuant to the above-referenced Certification Form and Agreement is \$1,611,868 (\$402,979 CRRSAA & \$1,208,889 ARP) all of which will be distributed directly to students.
3. During the period January 1, 2022 through March 31, 2022 the total amount of emergency financial aid grants distributed by Mercy to students was \$613,000.00 (\$196,132 came from separate funds which allow but do not require distribution to students). On April 4, 2022 the Department of Education published a Notice of Automatic Extension allowing institutions until June 30, 2023 to distribute all funds. However, as of March 31, 2022 Mercy College has distributed all funds which must be issued directly to students.
4. Mercy estimates 1,600 unique individuals will be enrolled between January 1, 2021 and June 30, 2022 and be eligible to receive emergency financial aid grants under CRRSAA and ARP.
5. During the period January 1, 2022 through March 31, 2022, 579 students received emergency financial aid grants.
6. Mercy distributed funds to students based upon financial need. The maximum award issued during this period was \$1,500 and the maximum allowed by any one student will not exceed the annual amount of the maximum PELL grant (\$6,495). Not all students will be eligible for the maximum award and some students may not have financial need and therefore will not receive any distribution.
7. Mercy provides electronic communications to assist student in understanding the awards and if an application is required, will provide directions to every student on how to access the application.